



MINUTES: of the 2024 Annual General Meeting of the Mercury Bay Aero Club Incorporated

HELD: on Saturday 13 April 2024 at 1.00pm in the club hangar

PRESENT: Evan Wheeler, Brian Wigley, Mike Norton, Bruce Turner, John Gemmell, Keith Skilling, Alan Coubray, James Andreae, Graeme Spurdle, Philip Hart, Others per attendance list circulated

APOLOGIES: Garry Butler, Rob Llewellyn, Ace Edwards, Graeme Weck, Paul Clayton, Craig Morris, Wayne Morris, Sam Yarrall, John Hart, Chris Johnstone, Gary Williams, Chris Wade.

Noted that a quorum is present being 15% of all paid up members ($0.15 \times 171 = 25.65$).

MINUTES of the previous AGM on 20 April 2023

Minutes of the 2023 AGM were circulated and accepted as read by the members present without objection.

Edits if required: Nil

MOTION to accept the 2023 Minutes

Moved: Keith Skilling Seconded: Brian Wigley Carried: All

PRESIDENT'S REPORT

Evan's President's Report was circulated and read and accepted by the members present without objection.

In addition Evan spoke to airfield security and camera systems. And noted that there are frequently comments at Aviation Federation level and from other aero clubs that they are very impressed with what we have here at Whitianga.

Evan made particular mention of all of the club volunteers and committee and thanked all for their service.

FINANCIAL REPORT

Financial results were presented by club member and accountant Philip Hart who spoke to key points of the FY2024 accounts as follows:

Overall the club is in very good financial health.

Some of the 'old' hangars 20-year rent pre-payments are concluding and we will then receive rent on the buildings and land.

2025 budget income has been set conservatively for both rent and landing fees.

Council rates are circa 7k.

Maintenance includes house, buildings, and airfield, not earthworks.

The likely surplus next year will be in the region of 160k.

Aircraft hire is now up to 20k off the back of a poor year previously.

The surplus this year was 131k after paying 14k for the air show and 75th celebrations so would have been 145k without.

End of year cash is approximately 200k with no debt or commitments on this.

Total airfield development with the new hangars has cost around 650k and is all done and paid for, as are all recent acquisitions of tractor/mowers/etc.

At some point in the future we will also receive additional income from Hoppers' development of the remaining airfield sections.

The Financial Report was accepted by the members present without objection.

MOTION to accept the FY24 Accounts

Moved: Alan Coubray Seconded: Gavin McGill Carried: All

Evan thanked Philip Hart who set a fee many years ago of \$2500 a year and has never put this up.

Evan also noted that we don't appoint an auditor or have the accounts audited due to cost and the simplicity of the accounts. No objections raised.

ELECTION OF OFFICERS

Only one nomination for each of the nine Executive Committee positions was received and therefore no election is necessary. The Executive Committee for the 2024-2025 year is:

President	Evan Wheeler
Vice President	Keith Skilling
Secretary	Michael Norton
Treasurer	Bruce Turner
Club Captain	John Gemmell
Ordinary Members	Brian Wigley, Alan Coubray, James Andreae, Graeme Spurdle

GENERAL BUSINESS

Evan spoke to the issue of getting power to the new hangars (C, D and E blocks). This remains a challenge due to the present requirement to install a new 11kV transformer at our cost for the supply. Effort is continuing on this front as well as considering the possibility of a substantial solar system. With the hangar building coming to an end we may soon be in a financial position to consider this more actively.

Two new hangars E15 and E16 have been sold and construction will soon commence.

Waste water use for irrigation is being progressed but requires consents from regional and local councils. This is a complicated work in progress.

Regarding sealing of the runway, last year a discussion was held with the Mayor and Council members at their request as they wanted to seek Government funding. This has not been forthcoming. Evan noted that the club has no interest nor commitment towards sealing the runway and that if we improve the drainage and irrigation then the grass runway will meet our needs well.

The Incorporated Society Act requires us to re-register in 2026. The Aviation Federation will be supplying a template which we will review and adapt for ourselves this year with a view to circulating and voting on this at next year's AGM.

Philip noted that the yacht club building will possibly be coming up for relocation and the aero club may be interested in being a recipient.

Brian noted that the club has a set of airline seats available for anybody that would like them.

SUBSCRIPTIONS FOR 2024/2025

Due to the club's strong financial position there was no proposal to change or increase subscription fees.

The 2024 AGM was closed at 1:31pm.